



# **SINGLE AUDIT REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

El Paso County, Colorado



**ACADEMY SCHOOL DISTRICT TWENTY  
SINGLE AUDIT REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education  
Academy School District Twenty  
Colorado Springs, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Academy School District Twenty, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Academy School District Twenty's basic financial statements, and have issued our report thereon dated November 8, 2022. Our report includes reference to other auditors who audited the financial statements of New Summit Charter Academy as described in our report on Academy School District Twenty's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of New Summit Charter Academy were not audited in accordance with *Government Auditing Standards*.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Academy School District Twenty's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Academy School District Twenty's internal control. Accordingly, we do not express an opinion on the effectiveness of Academy School District Twenty's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

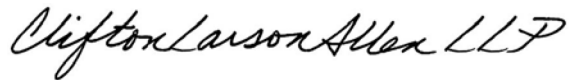
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Academy School District Twenty's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Greenwood Village, Colorado  
November 8, 2022



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE,  
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education  
Academy School District Twenty  
Colorado Springs, Colorado

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Academy School District Twenty's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Academy School District Twenty's major federal programs for the year ended June 30, 2022. Academy School District Twenty's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Academy School District Twenty complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Academy School District Twenty and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Academy School District Twenty's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Academy School District Twenty's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Academy School District Twenty's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Academy School District Twenty's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Academy School District Twenty's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Academy School District Twenty's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Academy School District Twenty's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2022-001. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on Academy School District Twenty's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Academy School District Twenty's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-001 to be a material weakness.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

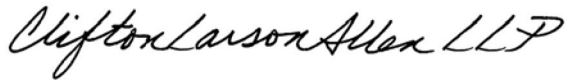
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on Academy School District Twenty's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Academy School District Twenty's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Academy School District Twenty as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Academy School District Twenty's basic financial statements. We have issued our report thereon, dated November 8, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



**CliftonLarsonAllen LLP**

Greenwood Village, Colorado

November 8, 2022

(except for the Schedule of Expenditures of Federal Awards dated October 30, 2023)

ACADEMY SCHOOL DISTRICT TWENTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Federal Award Identification Number	Pass-Through Entity Identifying Number	Total Federal Expenditures	Passed Through to Subrecipients
<b><u>U.S. Department of Education</u></b>					
Direct Programs					
Impact Aid PL 874-7002	84.041	S041A-201X/202X-1127		\$ 1,553,962	-
Impact Aid PL-874-7003	84.041	S041B-201X/202X-1126		1,545,264	-
Subtotal Direct Programs				\$ 3,099,226	-
Passed through Colorado Department of Education					
Special Education					
Special Education Grants to States - American Rescue Plan (ARP)	84.027	H027A200020	4027	3,661,953	-
Special Education - Preschool	84.027X	H027X210020	6027	520,541	-
	84.173	H173A200097	4173	58,294	-
Special Education Cluster Total				4,240,788	-
Title I					
Title I Reallocated Funds Assistance Grant	84.010A	S010A200006	4010	703,802	-
English Language Acquisition	84.010A	S010A190006	6010	63,043	-
Improving Teacher Quality	84.365	S365A200006	4365	27,786	-
Student Support and Academic Achievement	84.367	S367A200050	4367	330,724	-
	84.424	S424A200006	4424	76,914	-
COVID-19 American Rescue Plan Homeless Children and Youth					
COVID-19 Elementary and Secondary School Emergency Relief - ESSER I	84.425W	S425W210006-21A	8426	2,254	-
COVID-19 Elementary and Secondary School Emergency Relief - ESSER II	84.425D	S425D200033	4425	71,651	-
COVID-19 Elementary and Secondary School Emergency Relief - ESSER II Supplemental	84.425D	S425D210033	4420	2,117,321	-
COVID-19 Elementary and Secondary School Emergency Relief - ESSER III	84.425D	S425D210033	4419	89,972	-
COVID-19 Elementary and Secondary School Emergency Relief - ESSER III Supplemental	84.425U	S425U210033	4414	1,771,162	-
COVID-19 ESSER III ARP 9.5% State Set-Aside, Curricula Materials Grant Program	84.425U	S425U210033	4418	1,329	-
COVID-19 Elementary and Secondary School Emergency Relief Cluster Total	84.425U	S425U210033	4431	7,020	-
Subtotal Passed through Colorado Department of Education				\$ 9,503,766	-
Passed through Colorado Community College System					
Career and Technical Education	84.048	N/A		\$ 88,749	-
Subtotal U.S. Department of Education				\$ 12,691,741	-
<b><u>U.S. Department of Agriculture</u></b>					
Passed through Colorado Department of Human Services					
Food Donation	10.555	N/A	4555	453,257	-
Passed through Colorado Department of Education					
National School Lunch Program	10.553	N/A	5553	1,177,597	-
National School Lunch Program	10.555	N/A	5555	7,688,718	-
Summer Food Service Program	10.559	N/A	4559	112,607	-
Child Nutrition Cluster Total				\$ 9,432,179	-
SNAP CN Local P-EBT Administrative Funds Grant	10.649	213CO091S9009	4649	3,063	-
Subtotal for U.S. Department of Agriculture				\$ 9,435,242	-
<b><u>U.S. Department of Defense</u></b>					
Direct Programs					
JROTC	12.000	N/A		124,718	-
DoD Impact Aid (Supplement, CWSD, BRAC)	12.558	N/A		367,406	-
Subtotal U.S. Department of Defense				\$ 492,124	-
<b><u>U.S. Treasury</u></b>					
Passed through Colorado Department of Education					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	SLFRP0126	9017	78,159	-
Subtotal U.S. Treasury				78,159	-
<b><u>Centers for Disease Control CDC</u></b>					
Passed through Colorado Department of Public Health and Environment to CDE					
School Nurse Workforce Grant	93.354	NU90TP922094	7354	22,123	-
Subtotal Centers for Disease Control				22,123	-
<b><u>Federal Communications Commission</u></b>					
Direct Programs					
COVID-19 Emergency Connectivity Fund Program	32.009	N/A	8009	1,426,325	-
Subtotal Federal Communications Commission				\$ 1,426,325	-
<b><u>Institute of Museum and Library Services (IMLS)</u></b>					
Passed through Colorado Department of Education					
LSTA ARPA State Grants: State Library Program	45.310	LS-250198-OLS-21	7310	15,337	-
Subtotal Institute of Museum and Library Services (IMLS)				15,337	-
<b><u>Environmental Protection Agency</u></b>					
Passed through National Space Science & Technology Institute					
Mobile Earth & Space Observatory (MESO)	66.951	N/A	7951	312	-
Subtotal Environmental Protection Agency				312	-
<b>Total Expenditures of Federal Awards</b>				<b>\$ 24,161,363</b>	<b>-</b>

See Notes To Schedule of Expenditures of Federal Awards.

**ACADEMY SCHOOL DISTRICT TWENTY**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**June 30, 2022**

**NOTE 1: BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Academy School District Twenty, Colorado Springs, Colorado (the District), under programs of the federal government for the year ended June 30, 2022 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position or changes in net position of the District.

**NOTE 2: SIGNIFICANT ACCOUNTING POLICIES**

Revenue from Federal Awards is recognized when the District has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal grants is recognized when it becomes both measurable and available. Expenditures on the Schedule are recognized following the cost principles contained in the Uniform Guidance for all awards with the exception of Assistance Listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. The District has elected to not use the 10 percent de minimis indirect cost rate as allowed under the Uniform Grant Guidance.

**NOTE 3: NONCASH PROGRAMS**

Commodities donated to the District by the United States Department of Agriculture (USDA) of \$453,257 are valued based on the USDA's Donated Commodity Price List. These are shown as part of the National School Lunch Program, CFDA 10.555.

**ACADEMY SCHOOL DISTRICT TWENTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2022**

**Section I – Summary of Auditors’ Results**

**Financial Statements**

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? \_\_\_\_\_ yes        x   no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes        x   none reported
3. Noncompliance material to financial statements noted? \_\_\_\_\_ yes        x   no

**Federal Awards**

1. Internal control over major federal programs:
- Material weakness(es) identified?   x   yes      \_\_\_\_\_ no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes        x   none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?   x   yes      \_\_\_\_\_ no

**Identification of Major Federal Programs**

Assistance Listing Number(s)	Name of Federal Program or Cluster
84.010, 84.010A	Title I Grants to Local Education Agencies
84.425W, 84.425D, 84.425U	COVID-19 – Education Stabilization Fund
10.553, 10.555, 10.559	Child Nutrition Cluster
32.009	COVID-19 – Emergency Connectivity Fund Program

- Dollar threshold used to distinguish between Type A and Type B programs:   \$ 750,000
- Auditee qualified as low-risk auditee?   x   yes      \_\_\_\_\_ no

**ACADEMY SCHOOL DISTRICT TWENTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

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***Section II – Financial Statement Findings***

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Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

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***Section III – Findings and Questioned Costs – Major Federal Programs***

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**2022 – 001**

Federal Agency: Federal Communications Commission

Federal Program Name: COVID-19 – Emergency Connectivity Fund Program (ECF)

Assistance Listing Number: 32.009

Federal Award Identification Number and Year: N/A

Award Period: June 1, 2021 – June 30, 2022

Compliance Requirement: Other

Type of Finding:

- Material Weakness in Internal Control over Compliance

**Criteria or specific requirement:** In accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance), the District should report federal expenditures in the schedule of expenditures of federal awards (SEFA) each year based on when the activity related to the federal award occurs.

**Condition:** In reviewing the expenditure detail and supporting documentation for the 2023 SEFA, the District omitted \$974,800 of federal expenditures from the 2022 SEFA that were expended as part of ECF in fiscal year 2022.

**Questioned costs:** None

**Context:** The omission of expenditures from the 2022 SEFA was identified during testing of the 2023 SEFA. All expenditures under this grant were incurred and recorded in fiscal year 2022 in the Technology Fund, but only \$451,525 were reported in the 2022 SEFA. The amount previously reported on the 2022 SEFA of \$451,525 was based on ECF FCC Form 472 Receipt Acknowledgement Letter approving reimbursement of costs of \$451,525 on October 6, 2021.

**Cause:** The Emergency Connectivity Fund was a new program through the Federal Communications Commission (FCC) to help schools and libraries provide the tools and services needed for remote learning during the COVID-19 emergency period. Initially, the District misidentified this grant as non-federal funding as the funding source was not clearly identified and closely resembled another FCC program, E-Rate, which is not subject to Uniform Guidance Single Audit requirements. The District recorded expenditures under the grant in the Technology Fund and submitted a request for reimbursement in fiscal year 2022. The District recorded grant revenue and SEFA expenditures of \$974,800 in fiscal year 2023 upon receiving final approval of submitted expenditures and grant reimbursement on October 21, 2022.

**ACADEMY SCHOOL DISTRICT TWENTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2022**

**Effect:** The 2022 single audit report was reissued to restate the 2022 SEFA by increasing ECF expenditures by \$974,800. Additionally, ECF was audited as a major program for fiscal year 2022.

**Repeat Finding:** No

**Recommendation:** We recommend the District review grant agreements and check with state agencies, as appropriate, to identify federal funded grants. For SEFA reporting, the determination of when a federal award is expended must be based on when the activity related to the federal award occurs.

**Views of responsible officials:** There is no disagreement with the audit finding.

**ACADEMY SCHOOL DISTRICT TWENTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2022**

U.S. Department of Education

Academy School District Twenty respectfully submits the following summary schedule of prior audit findings for the year ended June 30, 2022.

Audit period: July 1, 2021 – June 30, 2022

The findings from the prior audit's schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year.

**FINDINGS—FINANCIAL STATEMENT AUDIT**

There were no financial statement audit findings in the prior year.

**FINDINGS— FEDERAL AWARD PROGRAMS AUDITS**

**2021-001**

**Condition:** During our testing, we noted the District did not have adequate procedures in place designed to ensure proper compliance over the Wage Rate Requirements.

**Status:** Corrective action was taken on this finding for the year ended June 30, 2022. The District updated its policies and procedures over construction contracts to comply with the Davis-Bacon Act.

If the U.S. Department of Education has questions regarding this schedule, please call Catherine M. Watts, Director for Budget and Finance at 719-234-1278.



**ACADEMY SCHOOL DISTRICT TWENTY  
CORRECTIVE ACTION PLAN  
YEAR ENDED JUNE 30, 2022**

Colorado Department of Education

Academy School District Twenty respectfully submits the following corrective action plan for the year ended June 30, 2022.

Audit period: July 1, 2021 – June 30, 2022

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

**FINDINGS—FEDERAL AWARD PROGRAMS AUDITS**

Federal Communications Commission

2022-001      Emergency Connectivity Fund Program – Assistance Listing No. 32.009

Recommendation: We recommend the District review grant agreements and check with state agencies, as appropriate, to identify federal funded grants. For SEFA reporting, the determination of when a federal award is expended must be based on when the activity related to the federal award occurs.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action planned in response to finding: The District will review any new grant agreements and verify the funding source to determine the appropriate fiscal period for recording expenditures and revenue according to applicable eligibility and availability requirements.

Name(s) of the contact person(s) responsible for corrective action: Catherine Watts, Director for Budget and Finance

Planned completion date for corrective action plan: December 2023

If the Colorado Department of Education has questions regarding this plan, please call Catherine Watts at (719) 234-1278.

**MISSION**

We educate and inspire students to thrive.

**VALUES**

We believe people are the heart of our success.

We believe relationships matter.

We believe in quality education.

**VISION**

We provide creative and personal learning opportunities, accessible to all students, preparing them to thrive in an ever-changing world.